ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

ABC Banking

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	2026 MUR	2025* MUR	2024* MUR
ASSETS			
Cash and cash equivalents	**10,737,863,096**	8,709,698,556	4,596,690,444
Due from banks	**474,460,324**	159,523,736	-
Derivative financial assets	**15,097,950**	8,490,206	9,989,650
Loans and advances to customers	**19,078,187,880**	*17,969,089,117	*14,211,736,694
Investment securities	**10,407,153,888**	5,355,140,930	6,653,592,914
Property, equipment and right-of-use assets	**141,187,047**	170,463,900	534,051,564
Intangible assets	**91,300,101**	64,026,904	68,968,713
Deferred tax assets	**32,088,076**	15,420,198	6,328,716
Other assets	**1,092,138,202**	999,189,914	252,583,289
Total assets	**42,069,476,564**	33,451,043,461	26,333,941,984
LIABILITIES			
Deposits from customers	**36,605,484,518**	28,843,057,342	22,352,726,759
Derivative financial liabilities	**15,693,337**	24,816,450	4,981,376
Due to banks	**816,089,048**	625,715,576	-
Subordinated debts	**707,296,410**	706,076,724	1,210,599,154
Current tax liabilities	**76,109,275**	48,729,319	29,563,378
Other liabilities	**868,122,665**	*408,866,226	*259,902,047
Total liabilities	**39,088,795,253**	30,657,261,637	23,857,772,714
Shareholders' Equity			
Issued capital	**940,495,472**	940,495,472	940,495,472
Retained earnings	**1,401,347,328**	1,301,261,907	1,263,720,032
Other reserves	**638,838,511**	552,024,445	271,953,766
Capital and reserves	**2,980,681,311**	2,793,781,824	2,476,169,270
Total liabilities and equity	**42,069,476,564**	33,451,043,461	26,333,941,984

* Deferred income on processing fees has been reclassified from other liabilities to loans and advances to customers (2025: MUR 72,457,615 and 2024: MUR 58,776,335).

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

	Issued capital MUR	Retained earnings MUR	Statutory reserve MUR	Other reserve MUR	Total MUR
At 1 July 2023	940,495,472	1,121,404,334	257,458,661	(21,771,159)	2,297,587,308
Profit for the year	-	257,672,775	-	-	257,672,775
Other comprehensive income	-	(8,061,476)	-	(2,384,652)	(10,446,128)
Total comprehensive income for the year	-	249,611,299	-	(2,384,652)	247,226,647
Transfer to statutory reserve	-	(38,650,916)	38,650,916	-	-
Equity dividends	-	(68,644,685)	-	-	(68,644,685)
At 30 June 2024	940,495,472	1,263,720,032	296,109,577	(24,155,811)	2,476,169,270
At 1 July 2024	940,495,472	1,263,720,032	296,109,577	(24,155,811)	2,476,169,270
Profit for the year	-	380,632,788	-	-	380,632,788
Other comprehensive income	-	7,486,817	-	(1,862,361)	5,624,456
Total comprehensive income for the year	-	388,119,605	-	(1,862,361)	386,257,244
Transfer to statutory reserve	-	(57,094,918)	57,094,918	-	-
Transfer to other reserve	-	(224,838,122)	-	224,838,122	-
Equity dividends	-	(68,644,690)	-	-	(68,644,690)
At 30 June 2025	940,495,472	1,301,261,907	353,204,495	198,819,950	2,793,781,824
At 1 July 2025	**940,495,472**	**1,301,261,907**	**353,204,495**	**198,819,950**	**2,793,781,824**
Profit for the year	**-**	**296,958,340**	**-**	**-**	**296,958,340**
Other comprehensive income	**-**	**(122,974)**	**-**	**(22,223,226)**	**(22,346,200)**
Total comprehensive income for the year	**-**	**296,835,366**	**-**	**(22,223,226)**	**274,612,140**
Transfer to statutory reserve	**-**	**(44,543,751)**	**44,543,751**	**-**	**-**
Transfer to other reserve	**-**	**(64,493,541)**	**-**	**64,493,541**	**-**
Equity dividends	**-**	**(87,712,653)**	**-**	**-**	**(87,712,653)**
At 30 June 2026	**940,495,472**	**1,401,347,328**	**397,748,246**	**241,090,265**	**2,980,681,311**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	2026 MUR	2025 MUR	2024 MUR
Interest income	**1,664,749,238**	1,439,197,389	1,281,335,946
Interest expense	**(800,695,307)**	(729,524,627)	(604,113,506)
Net interest income	**864,053,931**	709,672,762	677,222,440
Fee and commission income	**142,971,536**	136,673,950	119,485,955
Fee and commission expense	**(60,510,431)**	(62,460,414)	(53,739,902)
Net fee and commission income	**82,461,105**	74,213,536	65,746,053
Net trading income	**194,895,870**	115,080,299	104,349,278
Other operating income	**6,254,599**	155,850,125	2,271,615
Total other income	**201,150,469**	270,930,424	106,620,893
Operating income	**1,147,665,505**	1,054,816,722	849,589,386
Personnel expenses	**(375,736,855)**	(334,607,646)	(299,613,040)
Depreciation and amortisation	**(71,057,529)**	(54,082,561)	(49,934,985)
Other operating expenses	**(268,271,358)**	(205,932,384)	(161,280,546)
Non-interest expenses	**(715,065,742)**	(594,622,591)	(510,828,571)
Operating profit before impairment	**432,599,763**	460,194,131	338,760,815
Allowance for credit impairment on financial assets	**(30,009,843)**	(20,102,578)	(40,619,484)
Operating profit before tax	**402,589,920**	440,091,553	298,141,331
Income tax expense	**(105,631,580)**	(59,458,765)	(40,468,556)
Profit for the year	**296,958,340**	380,632,788	257,672,775
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss, net of tax:			
Net loss on investments in equity instruments designated at fair value through other comprehensive income	**(10,688,046)**	(6,671,622)	(19,593,708)
Remeasurement of retirement benefit obligation	**(122,974)**	7,486,817	(8,061,476)
Total of items that will not be reclassified subsequently to profit or loss, net of tax	**(10,811,020)**	815,195	(27,655,184)
Items that may be reclassified subsequently to profit or loss, net of tax:			
Reversal of/(allowance for) expected credit loss relating to debt instruments measured at fair value through other comprehensive income	**1,909,199**	389,743	(479,692)
Net (loss)/gain on investments in debt instruments measured at fair value through other comprehensive income	**(13,444,379)**	4,419,518	17,688,748
Total of items that may be reclassified subsequently to profit or loss, net of tax	**(11,535,180)**	4,809,261	17,209,056
Other comprehensive income	**(22,346,200)**	5,624,456	(10,446,128)
Total comprehensive income for the year	**274,612,140**	386,257,244	247,226,647
Earnings per share	**76,271,872**	76,271,872	76,271,872
Basic and diluted	**3.89**	4.99	3.38

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	2026 MUR	2025 MUR	2024 MUR
Net cash generated from /(used in) operating activities	**7,015,671,799**	3,410,789,069	(1,050,291,345)
Net cash (used in)/generated from investing activities	**(5,118,484,715)**	1,263,771,208	(768,382,322)
Net cash (used in)/generated from financing activities	**(119,336,055)**	(568,976,715)	635,979,180
Net increase/(decrease) in cash and cash equivalents	**1,777,851,029**	4,105,583,563	(1,182,694,487)
Net foreign exchange difference	**250,313,511**	7,424,549	209,200,144
Net cash and cash equivalents at beginning of year	**8,709,698,556**	4,596,690,444	5,570,184,787
Net cash and cash equivalents at end of year	**10,737,863,096**	8,709,698,556	4,596,690,444

Comments for the year ended 30 June 2026

ABC Banking Corporation Ltd ("Bank") reported a year-on-year 37.1% increase in its profit before tax (excluding one off gain in disposal of properties) from MUR 293.6 million to MUR 402.6 million, boosted by the continued growth of the balance sheet and a prudent and effective deployment of funds. Profit after tax (excluding one off gain in disposal of properties) stood at MUR 296.9 million for the financial year ended 30 June 2026, a 26.8% increase from previous year's figure of MUR 234.1 million.

The Bank's interest income stood at MUR 1,664.7 million for the financial year 2025/26, representing a 15.7% increase (2025: MUR 1,439.2 million) reflecting the increase in the loan book, investments in securities and placements which contributed to a stronger yield-generating asset base. Interest expenses increased by 9.8% from MUR 729.5 million to MUR 800.7 million on account of growth in deposit balances. Net interest income increased by 21.8% from MUR 709.7 million to MUR 864.1 million.

Non-interest income excluding exceptional item, increased by 42.8% to MUR 283.6 million. Non-Interest expenses increased by 20.3% in line with expectations and reflecting investments in support of the digital transformation of the Bank.

The Bank's total assets grew by 25.8% from MUR 33.5 billion as at 30 June 2025 to MUR 42.1 billion as at 30 June 2026 and the deposit base witnessed an increase of 26.9% to reach MUR 36.6 billion as at 30 June 2026 (2025: MUR 28.8 billion). The NPL ratio decreased to 1.4% compared to 2.1% last year.

As at 30 June 2026, the Capital Adequacy Ratio stood comfortably at 16.1% and Liquidity Coverage Ratio at 512% which are both well above the regulatory limits.

By Order of the Board

The financial information contained in these abridged financial statements has been extracted from the audited financial statements on which our auditors, KPMG, have expressed an unqualified audit opinion.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the audited financial statements are available free of charge upon request made to the Company Secretary at the registered address, WEAL House, Duke of Edinburgh Avenue, Place d'Armes, Port Louis, Mauritius.

The public is hereby advised to rely solely upon the Bank's public disclosure record and is cautioned against placing reliance upon any verbal or written statement as to any fact or otherwise made by any person whatsoever.

This notice is issued pursuant to DEM Rule 18 and Rule 6 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of ABC Banking Corporation Ltd accepts full responsibility for the accuracy of the information contained in this report. The full disclosure of the Bank's Liquidity Coverage Ratio is available on our website www.abcbanking.mu.

By Order of the Board
Kétia Sénézan Poonisamy, ACG
Company Secretary

25 September 2026