

**TERM DEPOSIT APPLICATION FORM - RETAIL**

The Manager  
ABC Banking Corporation Ltd  
7 Duke of Edinburgh,  
Place D'Armes,  
Port-Louis

Dear Sir/Madam,

Please open a Term Deposit Account as per the following:

**CHILD DETAILS** (If Applicable)Title ☐ Minor Miss ☐ Minor MasterFull name  CIF Account name **CUSTOMER DETAILS**

Customer/Administrator 1

CIF 

Customer/Administrator 2

CIF **ACCOUNT DETAILS**Amount (In words)  Amount (In figures) Term deposit  Currency Debit account number Source of Funds Deposit Term  Months  Days  Fixed☐ Floating rate of  % being  % above ABC Banking Corporation Ltd savings rate presently at  %**INTEREST PAYABLE FREQUENCY**☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly ☐ At maturityInterest Credit into Account **MATURITY INSTRUCTIONS**

Please note that interest is payable at maturity.

☐ Redeem capital and interest Transfer into Account Account Holder's Name 

Upon maturity the capital and/or interest shall be transferred to the above account. Kindly send fresh instruction to the bank for renewal of Term Deposit after confirmation of rate of interest.

**SURVIVORSHIP CLAUSE** (Applicable for Joint Accounts Only)☐ **Joint Account operated by any of the account holder (Either to sign)**

Upon the demise of any of one of the account holders, any credit balance shall be held in the name of the surviving joint account holder(s) for the latter to exercise full control over the existing balance;

☐ **Joint Account operated by more than one account holder (Both or more to sign)**

Any credit balance in the deceased's joint account is to be held in the joint name of the survivor(s) and heirs of the deceased.

We agree that any liability whatsoever incurred to you by us in respect of the foregoing shall be joint and several. We confirm that we are fully aware of the

existence of the rights of inheritance under the Laws of Mauritius and we assume full responsibility for the option that we have exercised.

Signature	Signature
Name	Name
Date	Date

### PENALTY CLAUSE

Generally withdrawals from a term account before its maturity date will not be allowed. In specific cases, however, ABC Banking Corporation Ltd may, in its sole discretion, allow an account holder to withdraw all, but not some, of the funds lying in a term deposit account. In such event, penalty charged will be applied as follows:

- Within 3 months of deposit: No interest payable
- After 3 months of deposit: 2% below the initial deposit rate or prevailing savings rate whichever is lower for the whole period up to the date of redemption.

All other terms and conditions are as specified in ABC Banking Corporation Ltd's Terms and Conditions for Terms Deposits.

### DECLARATION

I/We hereby confirm that the details and information given by me/us in support of the present application are true and correct. By signing this application, I/we hereby acknowledge having taken cognizance of the ABC Banking Corporation Ltd account opening terms and conditions which shall form part of and be read in conjunction with this account opening form.

I/We are fully aware of the provisions applicable under the Financial Intelligence and Anti Money Laundering Act 2002 and the Prevention of Corruption Act 2002. All source of funds and purpose of transactions will be accurately and fully declared and I/we shall comply with all anti-money laundering laws and regulations in force and undertake not to use or allow my/our account to be used for any illegal, unlawful activity or for the laundering of money.

I/We acknowledge, understand and agree that ABC Banking Corporation Ltd shall for the performance of its obligations hereunder, collect, gather, use, store and where necessary, process/or disclose, personal data/ information hereby voluntarily communicated by me/us. The lawful processing of personal data is conducted in strict compliance with the Data Protection Act 2017, as may be determined and amended from time to time, for specified, explicit and legitimate purposes.

I/We hereby agree and consent that ABC Banking Corporation Ltd or any third-party or third-party service provider, as appointed by the bank (located in or outside Mauritius jurisdiction), from time to time, may use, share maintain, process or store any of my/our personal data obtained and/or collected during the opening and continuation of my/our account, even after the closure of my/our account (s) for administrative, legal and/ or other regulatory purposes.

I/ We understand and acknowledge that ABC Banking Corporation Ltd may be required to store or share my/ our personal data with third parties for the purposes of providing its services. I/We hereby consent to the storage or sharing of my/our personal data in the following circumstances:

- a. Where a third party service provider is providing a service to ABC Banking Corporation Ltd;
- b. To regulatory and investigating bodies;
- c. To credit reference or fraud or money laundering prevention or detection agencies;
- d. Where required or permitted by an order of a court or under any law or regulation.

I/we confirm that I/we have been recommended by ABC Banking Corporation Ltd to seek professional advice with regards to the optimal management of my/our assets before applying for this Term Deposit Account.

I hereby confirm having read and understood the above Term and Conditions.

Customer/Administrator 1	Customer/Administrator 2
Name	Name
Date	Date
BRANCH SEAL	

### Office Use Only

Term Deposit Account Number	
Processed by	Verified by
Name	Name
Date	Date