



# **GLOBAL BANKING**

## TARIFF GUIDE



Global Banking Tariff Guide - V6 - 1.10.2024



**ABC Banking**

# FOREIGN CURRENCY ACCOUNTS

(Available in major currencies)

## Call Deposit Account

Minimum Opening Balance	USD 15,000 or equivalent
Account Opening Fee	Fee may vary at the discretion of the bank and will be advised at the time of application
Charges on Withdrawals of Foreign Currency Notes in same Currency (At-The Counter)	0.5% commission in lieu of exchange (Min.USD 15 or equivalent). Subject to availability of notes upon withdrawal
Monthly Account service fee per customer	USD 50 or equivalent (Fees may vary subject to terms and conditions)
Account closure	USD 50 or equivalent
Reactivation of inactive account	USD 75 or equivalent
Dormancy Fee*	USD 50 per account or equivalent on a monthly basis
Abandoned funds processing fee	USD 50 or equivalent

## Term Deposit

Fixed Interest Rate, Interest Frequency and Deposit Periods	As published by the Bank. Thresholds may apply.
Penalty on Term Deposit Withdrawal before Maturity	The penalty applicable will be determined at the time of the premature encashment and at the discretion of the bank and subject to prevailing market conditions.

# CHARGES ON REMITTANCES

Special, One-off fees may be applicable for complex and/ or high value transactions. The client will be advised when such cases arise.

## Telegraphic Transfers

Inward	No Charge
Manual Transfer	USD 100 excluding overseas bank charges
Internet Banking	USD 60 excluding overseas bank charges
Return of Funds (Inwards)	USD 25

**No of swift copies:** 1<5

**Priority:** Normal

**Charges (per Swift):** Nil

**Details:** The Swift copy will be provided by C.O.B (latest 7p.m)

**No of swift copies:** 1<5

**Priority:** Urgent

**Charges (per Swift):** USD 5

**Details:** The Swift copy will be provided in the next 4hrs

**No of swift copies:** ≥5

**Priority:** Normal

**Charges (per Swift):** USD 5

**Details:** The Swift copy will be provided by C.O.B (latest 7p.m)

\*An account becomes dormant after 2 years of inactivity after a customer-induced transaction

**No of swift copies:** ≥5  
**Priority:** Urgent  
**Charges (per Swift):** USD 10  
**Details:** The Swift copy will be provided in the next 4 hrs

Payment through MNS	Rs 300
Interbank Query charges (Recall of Funds, Tracer and Amended SWIFT information)	USD 25 - USD 50

GENERAL CHARGES ON OTHER SERVICES

Statement

Original	Courier Charges (where applicable)
Duplicate - less than 3 months	USD 10 + courier charges (where applicable)
Duplicate - more than 3 months	USD 25 + courier charges (where applicable)

Inter Account Transfers

Within Customer’s Accounts held with ABC Banking in Local Currency	No Charge
Third party Accounts held with ABC Banking in Local Currency	No Charge
Within ABC Banking in Foreign Currency	No Charge

Certificates

Certificates of Balance	USD 20 + Courier charges (where applicable)
Letter of Reference	USD 50 + Courier charges (where applicable)
Audit Confirmation Letters	USD 50 + Courier charges (where applicable)
KYC Report	USD 30

INTERNET BANKING

ABC e-Banking (View and Transactional Option)	No Charge
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DEBIT CARD

Annual Fee	No Charge
Replacement Card Fee	USD 20 + VAT (15%) per card + Courier charges (where applicable)
Pin re-issue	No Charge
Renewal of Card	No Charge (except for courier charges)
Withdrawal Fee at ABC Banking ATM	No Charge
Withdrawal Fee at Non ABC Banking ATM	USD 3

Balance Inquiry at ABC Banking ATM	Free
Mark-up on Foreign Exchange Transaction	5% for MasterCard Debit and 3% for Union Pay Card.
Cash Advance Fee	USD 10
Courier Fees	USD 50 (applicable up to 3 debit cards only)

### CREDIT CARD

Interest Rate	Up to 1.8% per month
Joining Fee/Annual Fee	MUR 1500 +VAT
Supplementary cards	MUR 1000 +VAT
Forex Fee	3%
Cash Advance Fee	2% minimum MUR 200
Late payment Fee	MUR 200
Overlimit Fee	MUR 200
Replacement Fee	MUR 500 +VAT
PIN Re-Issuance Fee	MUR 75 +VAT
Increase Limit Fee	MUR 200

### CHARGES ON FOREIGN CURRENCY TRANSACTIONS

#### Import Transaction

##### Documentary Credit

LC Opening	0.40% (Min USD 30) + USD 50 Transmission
Discrepancy	USD 75 (Beneficiary)
Extra set copy of documents	USD 30
Unutilized fee	USD 25
Cancellation fee	USD 25

##### Amendment

Increase in Amount	0.40% (Min. USD 30)
Extension of expiry date	0.40% (Min. USD 30)
Other amendment	USD 20 Flat

##### Standby LC

Cancellation fee	USD 25
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##### Payment

Acceptance	0.10% (Min. USD 30)
Negotiation	0.20% (Min. USD 30)

##### Bills For Collection

Negotiation	0.25% (Min. USD 40)
Commission in Lieu of Exchange	USD 50 Flat (Excluding Overseas Bank Charges)
Swift/ Chaser	USD 20 (per message)
Courier fee	USD 50

Endorsement of Bills of Lading	USD 50
Handling Fee	USD 30
Commission on Overdue Bills	USD 100 per month
Commission on Unpaid Bills	0.20% (Min. USD 30)
Acceptance	0.10% (Min. USD 30)
<b>Courier</b>	
Courier Fee	USD 50

### Export Transaction

#### Documentary Credit

Unutilized fee	USD 25
Advising	USD 50
Amendment	USD 25 Flat
Confirmation	As per country and bank risk profile (Min. USD 250)
Transfer	0.20% (Min. USD 80)
Transmission (swift)	USD 20 per message
Cancellation of LC	USD 25 Flat

#### Payment

Negotiation	0.25% (Min. USD 80)
Handling Charges	USD 5 Flat
Local Fee	USD 5 Flat
Vefification of documents	USD 30 (If LC not confirmed by ABC Banking Corporation)
Courier	USD 50 (per courier)
Cable Swift/ Chaser Charges	USD 20 per message

#### Negotiation under Collections

Negotiation	0.25% (Min. USD 80)
Handling Charges	USD 5 Flat
Local Fee	USD 5 Flat
Commission on Unpaid Bills	0.20% (Min. USD 80)
Cable/Swift Charges	USD 20 per message

#### Guarantees

Guarantees	1% p.a. Min. USD 200
Avalisation of Bill of exchange	As per arrangement
Courier Charges	USD 50 (per Courier)
Cable/ Swift Charges	USD 20 per message
Cancellation fee	USD 25

#### Amendment of guarantees

Amount and period	1% p.a.Min. USD 200
Other amendment	USD 30
Handling of claim under Guarantee	USD 100
Advising - Inward Guarantee	USD 50

Shipping Guarantees

Shipping guarantee covering a missing B/L                      USD 25 Flat

Discounting

Bills in foreign Currency                      SOFR + application risk margin + handling fees

Invoices in foreign Currency                      SOFR + application risk margin + handling fees

Handling Commission (Foreign Currency)                      USD 50

Credit insurance                      As per arrangement

DISCLAIMER

This Tariff Guide is designed specifically to enable the customers of ABC Banking Corporation Ltd (the “bank”) to understand the services provided as well as the costs associated with those services.

The Fees, Charges and Commission found in this booklet apply to the products and services provided by the bank. Any changes for services not included in this guide shall be disclosed on request or at the time the service is provided.

The bank reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through notice at Branch and/ or through its website [www.abcbanking.mu](http://www.abcbanking.mu)

Our customer service officers will be most happy to discuss our products and/ or services with you.

For more information on any of the fees and charges contained in this booklet, please contact us on (230) 206 8000 or visit our website [www.abcbanking.mu](http://www.abcbanking.mu) for latest update.

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